NEWLY QUALIFIED ACA CAREER GUIDE





so, What next?

Here at Austin Rose we have many years of experience recruiting within the public practice market across London and the Home Counties. During this time we have worked closely with many newly qualified accountants as they look to secure their first post-qualified role. With so many options available at this stage of your career, we will not only explain the choices ahead for your next role but also how this will impact your future career. This is a very important time in shaping the rest of your professional life and so it is vital that you make an informed choice. The breakdown below gives a flavour of the options available.

Take a read and then call one of our experienced consultants who can give you a more tailored career plan.

- <u>Audit & General Practice</u>
- Outsourcing & Business Services
- <u>Corporate & Personal Tax</u>
- <u>Specialist Tax</u>
- <u>Corporate Finance</u>
- Forensic Accounting
- <u>Restructuring</u>
- <u>Royalties Audits</u>





Audit & General Practice

If you are keen to enter the corporate world you may want to try a larger firm such as the Big 4 or a Top 20 firm. These offer access to listed clients, household brands, international assignments or sector-specific divisions such as financial services, real-estate, not for profit or mining, oil & gas.

If you are looking for a broader workload in your role and the opportunity to offer day to day advice to your clients, you can opt for and audit, accounts and tax mix. Many roles offer your own portfolio to manage within a couple of years of qualifying as well as the option to study CTA.

Take a look at our Audit & General Practice roles here.



Outsourcing & Business Services

If you enjoy the technical challenge of accounts preparation but not audit, our clients offer the opportunity to join their Business Service divisions where you will liaise with all areas of the firm but focus purely on providing statutory accounts compliance and advisory services.

As Xero and other cloud accounting systems change the way that accountancy firms service their clients, now is a great time to move into a management accounts role. Not only are these some of the fastest growing service lines within practice, but the skillset is also a great grounding for a move to industry if you are considering this in the future.

Explore our Outsourcing & Business Services roles here.



Corporate & Personal Tax

If you have a strong audit background and are involved in completing/reviewing the CT computations, then a move into a corporate tax team is open to you. Whilst the role may be highly compliance based initially, you can soon move into a more advisory focused position.

If you have a broader general practice background you can also consider a personal tax or mixed tax role. Small company business owners often value this service above all others on offer and therefore individuals in this area are always in demand and can be extremely rewarding.

Investigate our Corporate & Personal Tax roles here.



Specialist Tax

As an experienced tax professional, you could join a larger firm or specialist boutique to be involved in "pure" tax advisory work covering specialisms such as:

Transfer Tax, Expatriate Tax, Transfer pricing, Indirect Tax (VAT), International Tax, Research & Development, and Trusts

You will enable your clients to make the most of their financial potential, by counselling on the tax implications of potential deals or investments. There is generally a shortage of experts in these areas, offering a lucrative career with plenty of opportunities for progression.

Explore our current Tax vacancies here.

Looking to continue studying? You could think about studying CTA.



Corporate Finance

Fancy yourself as a dealmaker? Then an exciting career in Corporate Finance might be for you!

Transaction Support involves researching corporate finance client prospects and completing due diligence reports whilst a Lead Advisory role identifies suitable deals for clients and determines asset values. Due to its nature, Corporate Finance can involve longer hours of work than audit. However, it also offers an exciting career with some amount of travelling, both within the UK and internationally.

Explore our Corporate Finance roles here.

Want to expand your studies further? You could think about <u>CFQ</u>.



Forensic Accounting

Naturally curious? A move to Forensic Accounting might suit you. You will be tasked with creating reports that can support or defend commercial and civil law suits. These can include fraud investigation, professional negligence, and contractual disputes. Sometimes, in this role, you may even have to give evidence at trial.

Choosing to work in Forensic Accounting will mean you need to be able to cope with deadline pressure, however, the fact that the assessments are project based will ensure you are never bored. In addition, if you're interested in travel, or looking to put your language skills to the test, this could be a perfect fit!

Investigate our Forensic Accounting vacancies here.



Restructuring

Working with businesses in distress or those that wish to improve their efficiency, your analysis and report writing skills can be used to action a turnaround plan and potential refinancing, to put businesses back on a firm footing.

You might have to take charge of a company at short notice and even be making verdicts on whether to cease trading or restructure the business before it is sold or refinanced. The commercial experience gained in restructuring can open doors to management consultancy and private equity in the future.

You can see our current Restructuring vacancies <u>here</u>.

Intrigued to study Restructuring? You could take a look at <u>JIEB</u>.



Royalties Audit

If you want to see the world and get paid for it, there are opportunities to work within royalties auditing. Spend 40-50% of your time overseas travelling to South America, Africa, Asia and Eastern Europe forensically auditing businesses to ensure the correct level of royalties are being paid to your client. With excellent bonuses and overtime agreements, a newly qualified auditor could earn £50-55k!

Start your journey now, and look at our Royalties Audit vacancies <u>here</u>.

Ready to talk?

If you think a role might have caught your eye, or if you're just interested in a chat before deciding on your next move, feel free to contact one of our consultants today.

We can also support you with extra information on:

- Understanding your market value
- Writing your CV
- Preparing for interviews
- Understanding the whole recruitment process

Visit us at <u>www.austinrose.co.uk</u> for more support and advice.

